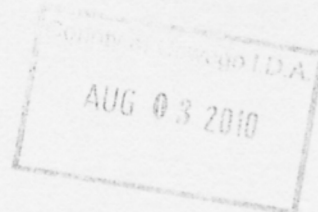


July 30, 2010



Chairperson Carolyn Rush  
County of Oswego IDA  
44 West Bridge Street  
Owego, NY 13126

Dear Chairperson Rush:

Subject: Notification of Initial Allocation

I am pleased to inform you that the 2010 Private Activity Bond Act was signed by Governor David A. Paterson on July 15, 2010. Your initial allocation for calendar year 2010 is \$3,642,000. This allocation is based upon the formula prescribed in Chapter 214, Laws of 2010, utilizing the official 2009 population counts of the U.S. Bureau of the Census.

Materials detailing the application process, including application forms, can be found on the ESD website at <http://www.esd.ny.gov/Resources.html>

Sincerely yours,

Handwritten signature of Dennis M. Mullen.

Dennis M. Mullen  
Chairman and CEO

DMM/dc